



ABH DPA LOAN - USE OF FUNDS

This form must be completed by the First Mortgage Lender prior to loan closing.

Mortgage Loan Officer:

Borrower Name:

Coborrower Name:

Property Address:

Amount of ABH DPA Loan Funds:

Use of Funds

Please **enter the dollar amount** for each category that Advancing Black Homeownership Community Fund DPA Loan was used to pay the costs.

Required down payment: \$

Additional down payment to reduce principal: \$

Settlement Cost: \$

Interest Rate buydown: \$

Reduction in the interest rate: %

Required work orders: \$

Home Warranty: \$

Home Inspection: \$

Pay Collections, Judgements, Liens: \$

Type of Mortgage

Is the borrower using a portfolio loan or a CRA (Community Reinvestment Act) loan?

☐ Yes. Name of Product:

☐ No