



**Advancing Black  
Homeownership**  
COMMUNITY FUND



# Advancing Black Homeownership Community Fund



If you're ready to get started, the Advancing Black Homeownership Community Fund is here for you. First-time homebuyers can receive **up to \$45,000** of down payment assistance and entry cost support.

Join the homebuyers who have used the Advancing Black Homeownership Community Fund to create community, family security, and generational wealth.

## Get started



**1**

Complete an approved homebuyer education workshop.



**2**

Get preapproved for a fixed-rate mortgage.



**3**

Apply for up to \$45,000.



**4**

Once you are approved, start shopping for a home.



**5**

Become a homeowner — with continued support after you buy.

To learn more about homebuyer education workshops, or if you are ready to apply, get started at [abhfund.org](https://abhfund.org).



## Am I eligible?

At least one buyer (the primary buyer) must have been born in the United States and self-identify as Black or African American and a descendant of enslaved people in the United States.

The primary buyer must currently live in the seven-county Twin Cities metro.

All buyers are first-time homebuyers. This means you — and any coborrowers.

The combined income of all buyers (everyone listed on the mortgage loan) is \$132,400 or less.

All buyers are required to complete a homebuyer education workshop within the last 12 months.

Before requesting funds, buyers must be preapproved for a fixed-rate mortgage from the lender of their choice.

For more details, please visit [abhfund.org](https://abhfund.org).

## How can the funds be used?

The Advancing Black Homeownership Community Fund goes beyond traditional down payment assistance by offering flexible funding that is not just for the down payment, but also for other key expenses that help buyers secure and sustain homeownership.

Buyers receive up to 20% of the home's purchase price, capped at \$45,000. The funds can be used for down payment and buyer closing costs, permanent interest rate buydown, home warranties, home inspections, and more.

## By the numbers

**\$45k** Buyers receive 20% purchase price, up to \$45k

**\$20k** \$20,000 forgivable over 5 years

**150** Funds are reserved for up to 150 days while buyers shop



## To learn more

Follow this QR Code, or visit [abhfund.org](https://abhfund.org)

Submitting an application does not guarantee approval.

**All applications are subject to review and must meet specific requirements. Funds are not guaranteed.**

